STATE OF CALIFORNIA

MEMO

To : FISCAL COMMITTEE
VICTORIA PEARSON, CHAIR
TOM FLESH, MEMBER

Date: November 17, 2011

From : WILLIAM G. BRENNAN WGB
DAWN KINDEL DK
LINDA LIGHTER LL

Subject: BOARD FINANCIAL CONDITION REPORT FOR THE PREVIOUS FISCAL YEAR

The following is a financial summary of the Board's expenditures and revenues through the end of Fiscal Year 2010-2011.

Expenditures		***Revenue***	
Budget Appropriation	$1,962,558	Beginning Reserve Balance	$1,503,749
Expenditures	$1,432,260	Revenues	$1,135,028
Unexpended Appropriation	$ 530,298	Total	$2,638,777
		Current reserve balance	$1,206,517

The Board expended 73% of its appropriated budget through the end of fiscal year 2010-2011.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197, or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Ramon Alvarez C., President

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New Motor Vehicle Board Fund Condition Statement - Fiscal Year 2010-2011

Revenue and Expenditures July, 2010, through June, 2011 - (100% of fiscal year)

	2008-2009		2009-2010		2010-2011 (July 2010 through June 2011)	
BEGINNING RESERVES	**2,257,048**		**2,063,892**		**1,503,749**	
Prior Year Adjustment	12,000	1	27,000	1	0	
Adjusted Beginning Balance	**2,269,048**		**2,090,892**		**1,503,749**	
REVENUES AND TRANSFERS						
New Motor Vehicle Dealer License Fees						
0100 New Motor Dealer License	731,640		515,477		693,500	
0200 NMVB Filing Fee	20,000		19,600		20,000	
0300 NMVB Annual Fee	742,732		541,049		415,718	
	1,494,372		1,076,126		1,129,218	
Miscellaneous Services to the Public						
0800 Miscellaneous Services	889		2,394		1,495	
Miscellaneous Revenue						
1000 Arbitration Program	5,078		4,482		4,315	
Total Revenues	**1,500,339**		**1,083,002**		**1,135,028**	
Adjusted Beginning Balance	2,269,048		2,090,892		1,503,749	
Totals, Resources	**3,769,387**		**3,173,894**		**2,638,777**	
EXPENDITURES						
Payroll Expense						
Budgeted	1,355,159		1,252,158		1,332,337	
Expended	1,233,461	2	1,148,059	2	1,029,349	
Operating Expense and Equipment						
Budgeted	449,777		417,082		464,171	
Expended	235,259	2	255,196	2	226,401	
Pro rata Statewide Expense						
Budgeted	113,000		68,886		88,050	
Expended	113,000		68,886		88,050	
Encumbrance Balance	**44,775**	3	**120,004**	3	**10,460**	3
Total - Payroll and Operating Expense	**1,626,495**		**1,592,145**		**1,354,260**	
Additional Expenditures						
DMV Administrative charges						
Budgeted	78,000		78,000		78,000	
Expended	78,000	4	78,000	4	78,000	4
State Controller (State Operations)						
Budgeted	1,000		0		0	
Expended	1,000	5	0	5	0	5
Total Budgeted	1,996,936		1,816,126		1,962,558	
Total Expended	**1,705,495**		**1,670,145**		**1,432,260**	
RESERVES	**2,063,892**		**1,503,749**		**1,206,517**	

	2008-2009		2009-2010		2010-2011	
Budgeted						
Expended	91%		92%		77%	
Budgeted						
Expended	52%		61%		49%	
Budgeted						
Expended	100%		100%		100%	
Total - Payroll and Operating Expense	85%		92%		72%	
Budgeted						
Expended	100%		100%		100%	
Budgeted						
Expended	100%					
Total Expended	85%		92%		73%	

1 Prior period appropriation adjustments were made to bring Motor Vehicle Account fund balances in line with the State Controller's Office.

2 Totals were taken from DMV's final adjusted fiscal year end reports.

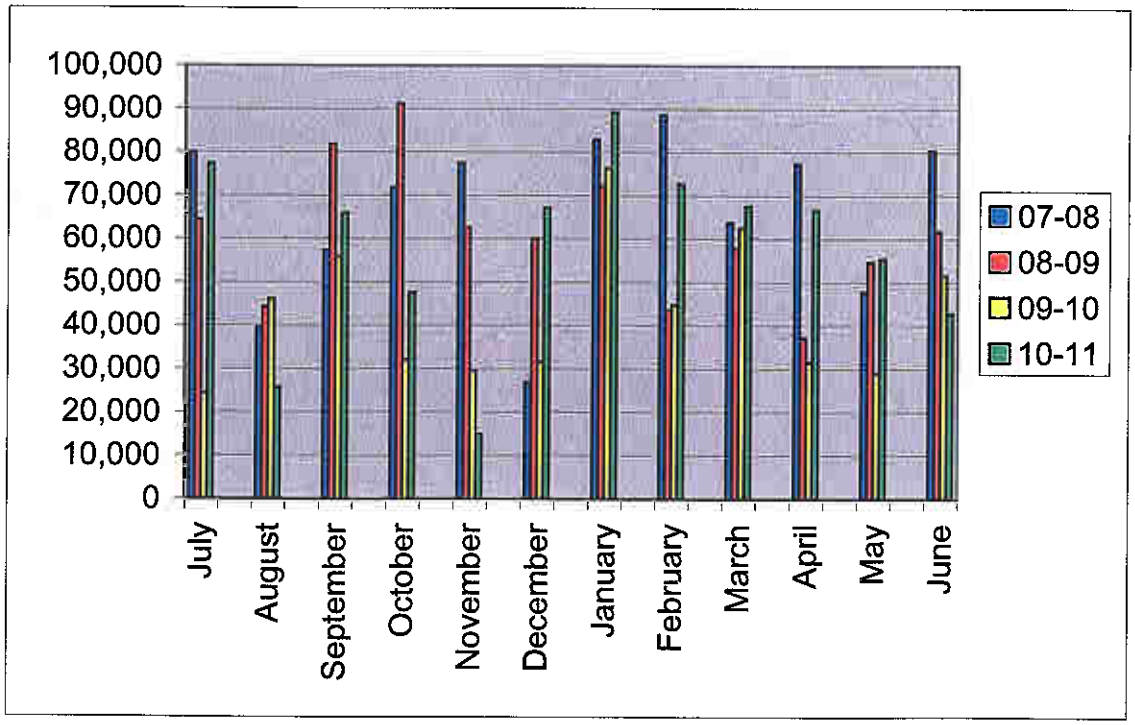
3 Funds encumbered but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

4 Administrative charges are included in the total budget authorized by the department for support in areas such as personnel, budget, and business services; however, this amount is not treated as an allocation and is not captured in the attached detail. This charge was not deducted from the Board's account in 2006-2007 and the correction will show as a prior year adjustment in 2009-2010.

5 The State Controller expense represents a proposal in the Governor's Budget to fund the replacement of the State Controller's Human Resource Management System (aka 21st Century).

DEALER FEES
FOUR YEAR COMPARISON

	07-08	08-09	09-10	10-11
July	79,958.00	64,378.00	24,410.00	77,425.00
August	39,439.00	44,302.00	46,120.00	25,727.00
September	57,311.00	81,850.00	55,892.00	65,997.00
October	71,788.00	91,245.00	32,016.00	47,635.00
November	77,507.00	62,632.00	29,561.00	14,951.00
December	26,878.00	60,091.00	31,576.00	67,125.00
January	82,973.00	72,292.00	76,368.00	89,255.00
February	88,650.00	43,561.00	44,830.00	72,766.00
March	63,897.00	57,683.00	62,482.00	67,566.00
April	77,336.00	37,161.00	31,570.00	66,708.00
May	47,822.00	54,676.00	29,077.00	55,457.00
June	80,426.00	61,769.00	51,575.00	42,888.00
Ytd	**793,985.00**	**731,640.00**	**515,477.00**	**693,500.00**



NEW MOTOR VEHICLE BOARD

Revenue Summary

fiscal year 2010-2011

June, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Object Code 1213													
0100-New MV Dlr Lic.	77,425.00	25,727.00	65,997.00	47,635.00	14,951.00	67,125.00	89,255.00	72,766.00	67,566.00	66,708.00	55,457.00	42,888.00	**693,500.00**
0200-NMVB Filing Fee	2,000.00	5,200.00	1,000.00	0.00	2,200.00	0.00	1,400.00	1,600.00	1,600.00	800.00	2,400.00	1,800.00	**20,000.00**
0300-NMVB Annual Fee	1,583.90	334,428.74	37,943.69	0.00	41,762.08	0.00	0.00	50.00	-50.00	0.00	0.00	0.00	**415,718.41**
1213 Object Total	**81,008.90**	**365,355.74**	**104,940.69**	**47,635.00**	**58,913.08**	**67,125.00**	**90,655.00**	**74,416.00**	**69,116.00**	**67,508.00**	**57,857.00**	**44,688.00**	**1,129,218.41**
Object Code 1425													
0800-Misc. Services	20.40	0.00	0.00	0.00	1,379.12	0.00	0.00	66.70	11.60	0.00	0.00	16.80	**1,494.62**
1425 Object Total	**20.40**	**0.00**	**0.00**	**0.00**	**1,379.12**	**0.00**	**0.00**	**66.70**	**11.60**	**0.00**	**0.00**	**16.80**	**1,494.62**
Object Code 1614													
1000-Arbitration Program [1]	0.00	0.00	0.00	0.00	0.00	0.00	4,315.42	0.00	0.00	0.00	0.00	0.00	**4,315.42**
1614 Object Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4,315.42**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4,315.42**
Revenue this Month	**81,029.30**	**365,355.74**	**104,940.69**	**47,635.00**	**60,292.20**	**67,125.00**	**94,970.42**	**74,482.70**	**69,127.60**	**67,508.00**	**57,857.00**	**44,704.80**	**1,135,028.45**
Revenue Year to date	**81,029.30**	**446,385.04**	**551,325.73**	**598,960.73**	**659,252.93**	**726,377.93**	**821,348.35**	**895,831.05**	**964,958.65**	**1,032,466.65**	**1,090,323.65**	**1,135,028.45**	**1,135,028.45**

1 Reimbursement of costs associated with collection of Arbitration Certification Program Fees

NEW MOTOR VEHICLE BOARD

EXPENDITURE REPORT FOR THE FOURTH QUARTER OF FISCAL YEAR 2010-2011

(100% of fiscal year)

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
1000	**PAYROLL EXPENSE**					
0030	Salaries - full time staff	697,427	724,242.67		-26,816	
0330	Salaries - part time staff	231,133	36,660.68		194,472	
0830	Overtime	0	0.00		0	
0990	Salary Savings (minus)	0	0.00		0	
0020	TOTAL - salary expense	928,560	760,903.35		167,657	
1010	TOTAL - staff benefits	403,777	268,445.78		135,331	
	CATEGORY TOTAL					
1000	**PAYROLL EXPENSE**	**1,332,337**	**1,029,349.13**	**77%**	**302,988**	**23%**
3000	**OPERATING EXPENSE AND EQUIPMENT**					
2010	**General Expense**					
2050	Dues and membership	5,000	3,386.25		1,614	
2230	Library purchases	15,000	8,678.05		6,322	
2260	Minor equipment	5,000	18.00		4,982	
2270	Office equipment - rent/maintenance/repair	1,500	0.00		1,500	
2380	Miscellaneous general expense	1,500	0.00		1,500	
2391	Miscellaneous office supplies	15,000	4,987.93		10,012	
2395	Meeting expense	7,000	1,281.00		5,719	
2010	**Total - General Expense**	**50,000**	**18,351.23**		**31,649**	

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
2410	**Printing**					
2440	Office copier expense - rent/maintenance	10,000	3,383.64		6,616	
2480	Miscellaneous printing expense	0	0.00		0	
2410	**Total - Printing**	**10,000**	**3,383.64**		**6,616**	
2610	Postage	20,000	10,773.85		9,226	
2910	**Travel In-State**					
2920	Per diem (including personal car mileage)	11,443	3,541.76		7,901	
2940	Commercial air transportation	7,530	4,440.20		3,090	
2950	Rental cars	7,072	1,523.53		5,548	
2910	**Total - Travel In-State**	**26,045**	**9,505.49**		**16,540**	
3110	**Travel Out-of-State**					
3120	Per diem	20,000	1,733.38		18,267	
3140	Commercial air transportation	0	1,886.40		-1,886	
3150	Rental cars	0	329.72		-330	
3110	**Total - Travel Out-of-State**	**20,000**	**3,949.50**		**16,051**	
3320	Training	15,000	2,888.00		12,112	
3430	Rent - non State owned building	165,000	157,962.42		7,038	
3445	Janitorial services	500	0.00		500	
3450	Security services	5,000	0.00		5,000	
3470	Facilities planning - DGS	4,500	2,620.60		1,879	
3820	Professional services - internal (Attorney General)	63,126	11,687.50		51,439	
4020	Professional services - external (court reporters)	70,000	5,237.80		64,762	

ACCOUNT CODE	DESCRIPTION				%	BALANCE REMAINING	%
4324	Data processing software		5,000	0.00		5,000	
4350	Data processing minor equipment		5,000	41.28		4,959	
4380	Pro rata statewide expense		88,050	0.00		88,050	
4520	Equipment replacement		5,000	0.00		5,000	
	CATEGORY TOTAL						
3000	**OPERATING EXPENSE AND EQUIPMENT**		**552,221**	**226,401.31**	**41%**	**323,440**	**59%**
1000	**PAYROLL EXPENSE**		1,332,337	1,029,349.13	77%	302,988	23%
3000	**OPERATING EXPENSE AND EQUIPMENT**		552,221	226,401.31	41%	325,820	59%
	Total - Payroll and Operating Expense		**1,884,558**	**1,255,750.44**	**67%**	**628,808**	**33%**
	Pro rata statewide expense	1	(see above)	88,050.00			
	Encumbrance balance	2		10,459.56			
				1,354,260.00			
	DMV Administrative charge		78,000	78,000.00	100%	0	0%
	Grand total - fiscal year 2010-2011		**1,962,558**	**1,432,260.00**	**73%**	**530,298**	**27%**

1 Pro rata statewide expense is budgeted and expended on a quarterly basis; however, it does not show as an expenditure on DMV's reports.

2 Funds encumbered (for specific purchases) but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

NEW MOTOR VEHICLE BOARD
Expenditure Summary
fiscal year 2010-2011
June, 2011

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
1000 Payroll Expense													
0030-Salaries full time	57,504.30	58,970.95	55,975.75	57,286.15	60,220.72	61,113.52	59,068.72	63,128.89	50,579.28	54,089.30	81,048.64	65,256.45	**724,242.67**
0330-Salaries part time	0.00	1,223.20	4,888.30	5,080.08	2,957.02	2,583.26	4,262.69	2,481.58	3,953.88	3,222.00	2,556.97	3,451.70	**36,660.68**
0830-Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
0990-Salary Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
0020-Total salaries	57,504.30	60,194.15	60,864.05	62,366.23	63,177.74	63,696.78	63,331.41	65,610.47	54,533.16	57,311.30	83,605.61	68,708.15	**760,903.35**
1010-Total benefits	21,947.18	20,154.78	20,164.51	26,146.04	22,642.20	23,272.92	21,981.63	22,101.77	19,367.69	19,545.05	25,954.06	25,167.95	**268,445.78**
1000 Total Payroll expense	**79,451.48**	**80,348.93**	**81,028.56**	**88,512.27**	**85,819.94**	**86,969.70**	**85,313.04**	**87,712.24**	**73,900.85**	**76,856.35**	**109,559.67**	**93,876.10**	**1,029,349.13**
3000 Operating Expense and Equipment													
2010 General Expense													
2050-Dues	0.00	0.00	0.00	0.00	0.00	0.00	2,795.00	0.00	341.25	0.00	250.00	0.00	**3,386.25**
2230-Library purchases	0.00	0.00	0.00	225.00	75.00	75.00	2,298.12	530.07	4,646.00	75.00	678.86	75.00	**8,678.05**
2260-Minor equipment	0.00	0.00	0.00	9.28	0.00	0.00	0.00	0.00	8.60	0.04	0.00	0.08	**18.00**
2270-Equipment repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
2380-Misc general expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
2391-Misc office supplies	0.00	0.00	0.00	376.04	0.00	1,685.19	91.14	229.54	624.19	33.65	1,198.80	749.38	**4,987.93**
2395-Meeting expense	0.00	0.00	0.00	0.00	0.00	325.00	0.00	0.00	956.00	0.00	0.00	0.00	**1,281.00**
2010 Total	**0.00**	**0.00**	**0.00**	**610.32**	**75.00**	**2,085.19**	**5,184.26**	**759.61**	**6,576.04**	**108.69**	**2,127.66**	**824.46**	**18,351.23**
2410 Printing													
2440-Copier expense	0.00	0.00	0.00	400.91	772.80	226.39	251.78	0.00	103.06	1,065.93	237.92	324.85	**3,383.64**
2480-Misc expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
2410 Total	**0.00**	**0.00**	**0.00**	**400.91**	**772.80**	**226.39**	**251.78**	**0.00**	**103.06**	**1,065.93**	**237.92**	**324.85**	**3,383.64**
2610 Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	172.91	0.00	0.00	5,600.94	**10,773.85**

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
2910 Travel In-State													
2920-Per diem	0.00	0.00	0.00	154.50	0.00	44.00	142.50	91.00	656.68	1,554.08	131.13	767.87	**3,541.76**
2940-Air transportation	0.00	0.00	0.00	0.00	0.00	323.40	1,953.40	285.40	0.00	0.00	371.40	1,506.60	**4,440.20**
2950-Rental cars	0.00	0.00	0.00	51.50	0.00	30.00	282.45	9.00	98.60	464.53	50.80	536.65	**1,523.53**
2910 Total	**0.00**	**0.00**	**0.00**	**206.00**	**0.00**	**397.40**	**2,378.35**	**385.40**	**755.28**	**2,018.61**	**553.33**	**2,811.12**	**9,505.49**
3110 Travel Out-of-State													
3120-Per diem	0.00	0.00	0.00	0.00	0.00	1,200.64	0.00	532.74	0.00	0.00	0.00	0.00	**1,733.38**
3140-Air transportation	0.00	0.00	0.00	0.00	0.00	849.60	986.80	50.00	0.00	0.00	0.00	0.00	**1,886.40**
3150-Rental cars	0.00	0.00	0.00	0.00	0.00	307.43	0.00	22.29	0.00	0.00	0.00	0.00	**329.72**
3110 Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2,357.67**	**986.80**	**605.03**	**0.00**	**0.00**	**0.00**	**0.00**	**3,949.50**
3320-Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,189.00	199.00	0.00	**2,888.00**
3430-Rent	0.00	0.00	0.00	52,539.30	13,177.89	13,177.89	13,177.89	13,177.89	13,177.89	13,177.89	13,177.89	13,177.89	**157,962.42**
3445-Janitorial services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
3450-Security services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
3470-Facilities planning - DGS	0.00	0.00	0.00	712.44	238.52	238.52	238.52	238.52	0.00	477.04	238.52	238.52	**2,620.60**
3820-Attorney General	0.00	0.00	0.00	2,720.00	0.00	212.50	0.00	0.00	722.50	1,062.50	2,592.50	4,377.50	**11,687.50**
4020-Court reporters	0.00	0.00	0.00	294.70	0.00	188.50	0.00	0.00	0.00	1,571.40	2,227.00	956.20	**5,237.80**
4324-Computer software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
4350-Computer equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.28	0.00	0.00	**41.28**
4360-Commercial Contracts-Interagency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
4380-Pro rata expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
4510-Major equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
3000 Total Operating expense	**0.00**	**0.00**	**0.00**	**57,483.67**	**14,264.21**	**18,884.06**	**22,217.60**	**21,666.45**	**21,507.68**	**20,712.34**	**21,353.82**	**28,311.48**	**226,401.31**

1000 Payroll expense	**79,451.48**	**80,348.93**	**81,028.56**	**88,512.27**	**85,819.94**	**86,969.70**	**85,313.04**	**87,712.24**	**73,900.85**	**76,856.35**	**109,559.67**	**93,876.10**	**1,029,349.13**
3000 Operating expense	**0.00**	**0.00**	**0.00**	**57,483.67**	**14,264.21**	**18,884.06**	**22,217.60**	**21,666.45**	**21,507.68**	**20,712.34**	**21,353.82**	**28,311.48**	**226,401.31**
Total monthly expense	**79,451.48**	**80,348.93**	**81,028.56**	**145,995.94**	**100,084.15**	**105,853.76**	**107,530.64**	**109,378.69**	**95,408.53**	**97,568.69**	**130,913.49**	**122,187.58**	**1,255,750.44**
Pro rata statewide expense (88,050)													88,050.00
Encumbrance balance													10,459.56
													1,354,260.00
DMV Administrative charge (78,000)													78,000.00
Grand Total - fiscal year 2010-2011													**1,432,260.00**