



MEMO

**To : FISCAL COMMITTEE
VICTORIA RUSNAK, CHAIR
TOM FLESH, MEMBER**

Date: February 20, 2013

**From : WILLIAM G. BRENNAN
DAWN KINDEL
SUZANNE LUKE**

**Subject: STATUS REPORT CONCERNING THE BOARD'S FINANCIAL
CONDITION FOR THE 2ND QUARTER OF FISCAL YEAR 2012-2013**

The following is a financial summary of the Board's expenditures and revenues through the 2nd quarter of Fiscal Year 2012-2013.

<i>Expenditures</i>		<i>Revenue</i>	
Budget Appropriation	\$1,532,881	Beginning Reserve Balance	\$796,423
Expenditures	\$706,358	Revenues	\$979,241
Unexpended Appropriation	\$826,523	Total	\$1,775,664
		Current reserve balance	\$1,069,306

The Board expended 46% of its appropriated budget through the second quarter of fiscal year 2012-2013.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197, or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Bismarck Obando, President

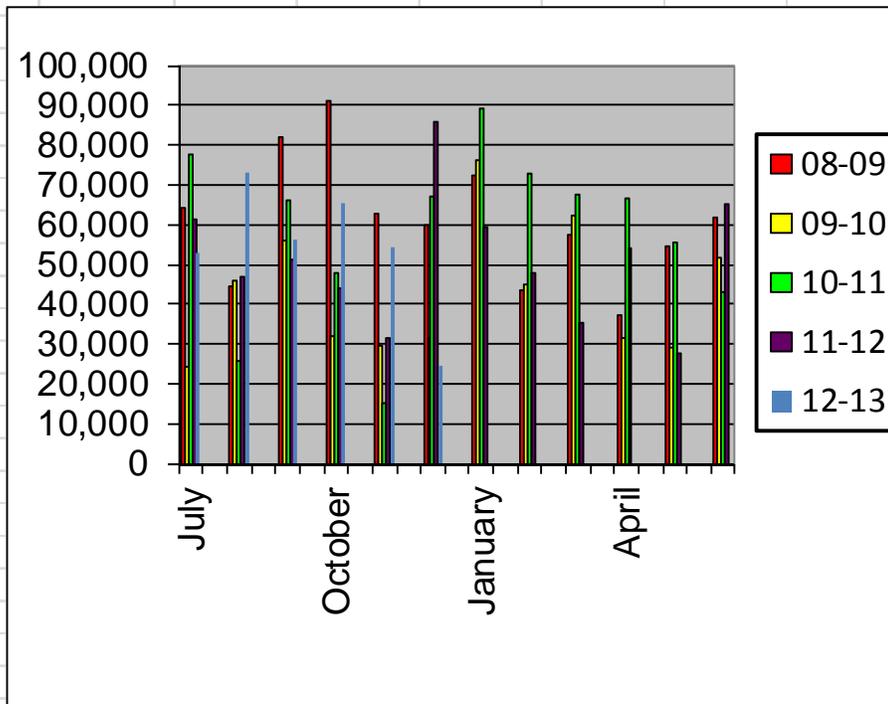
New Motor Vehicle Board Fund Condition Statement - Fiscal Year 2012-2013

Revenue and Expenditures July 1, 2012, through December 31, 2012 - (50% of fiscal year)

		2010-2011		2011-2012		2012-2013	
BEGINNING RESERVES		1,503,749		1,269,777		796,423	
Prior Year Adjustment		85,000	1	0	1	0	
Adjusted Beginning Balance		1,588,749		1,269,777		796,423	
REVENUES							
NMVB Fees and Misc. Revenue							
0100 Dealer License Fee		693,500		609,598		326,591	
0200 NMVB Filing Fee		20,000		10,200		5,800	
0300 NMVB Annual Fee		415,718		436,180		641,986	
0800 Miscellaneous Services		1,495		2,617		4,864	
1000 Arbitration Program		4,315		4,293		0	
Total Revenues		1,135,028		1,062,879		979,241	
Adjusted Beginning Balance		1,588,749		1,269,777		796,423	
Totals, Resources		2,723,777		2,332,656		1,775,664	
EXPENDITURES							
Payroll Expense (includes benefits)							
Budgeted		1,332,337		1,239,791		1,131,717	
Expended		1,048,673	2	1,199,202	2	512,119	2
			79%		97%		45%
Operating Expense and Equipment (includes Pro Rata)							
Budgeted		464,171		480,627		401,164	
Expended		229,786	2	321,683	2	113,402	2
			50%		67%		28%
Encumbrance Balance		10,460	3	15,348	3	80,837	3
Total - Payroll and Operating Expense		1,288,919	73%	1,536,233	86%	706,358	46%
Additional Expenditures							
DMV Administrative charges							
Budgeted		78,000		0		0	
Expended		78,000	4	0	4	0	4
			100%		0%		0%
Total Budgeted		1,962,460		1,720,418		1,532,881	
Total Expended		1,454,000	74%	1,536,233	89%	706,358	46%
RESERVES		1,269,777		796,423		1,069,306	
<p>¹ Prior period appropriation adjustments were made to bring Motor Vehicle Account fund balances in line with the State Controller's Office.</p> <p>² Totals were taken from DMV's final adjusted fiscal year end reports.</p> <p>³ Funds encumbered but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.</p> <p>⁴ Administrative charges are included in the total budget authorized by the department for support in areas such as personnel, budget, and business services; however, this amount is not treated as an allocation and is not captured in the attached detail.</p>							

	08-09	09-10	10-11	11-12	12-13					
July	64,378.00	24,410.00	77,425.00	61,348.00	53,013.00					
August	44,302.00	46,120.00	25,727.00	46,748.00	73,243.00					
September	81,850.00	55,892.00	65,997.00	51,201.00	56,175.00					
October	91,245.00	32,016.00	47,635.00	44,136.20	65,145.00					
November	62,632.00	29,561.00	14,951.00	31,360.00	54,507.00					
December	60,091.00	31,576.00	67,125.00	85,745.00	24,508.00					
January	72,292.00	76,368.00	89,255.00	59,179.00						
February	43,561.00	44,830.00	72,766.00	47,813.00						
March	57,683.00	62,482.00	67,566.00	35,325.00						
April	37,161.00	31,570.00	66,708.00	54,074.00						
May	54,676.00	29,077.00	55,457.00	27,493.00						
June	61,769.00	51,575.00	42,888.00	65,167.00						
Ytd	731,640.00	515,477.00	693,500.00	609,589.20	326,591.00					

**DEALER FEES
FIVE YEAR COMPARISON**



NEW MOTOR VEHICLE BOARD
 EXPENDITURE REPORT FOR THE SECOND QUARTER OF FISCAL YEAR 2012-2013
 (50% of fiscal year)

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
1000	PAYROLL EXPENSE					
0030	Salaries - full time staff	709,402	349,112.00		360,290	
0330	Salaries - part time staff	70,768	26,959.00		43,809	
0830	Overtime	0	0.00		0	
0990	Salary Savings (minus)	0	0.00		0	
0020	TOTAL - salary expense	780,170	376,071.00		404,099	
1010	TOTAL - staff benefits	351,547	136,048.00		215,499	
1000	CATEGORY TOTAL PAYROLL EXPENSE	1,131,717	512,119.00	45%	619,598	55%

3000 OPERATING EXPENSE AND EQUIPMENT

2010 General Expense

2050	Dues and membership	586	0.00		586	
2230	Library purchases	970	2,890.00		-1,920	
2260	Minor equipment	5,267	9.00		5,258	
2270	Office equipment - rent/maintenance/repair	1,406	0.00		1,406	
2380	Miscellaneous general expense	8,871	97.00		8,774	
2391	Miscellaneous office supplies	4,488	783.00		3,705	
2395	Meeting expense	3,513	1,561.00		1,952	
2010	Total - General Expense	25,101	5,340.00		19,761	

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
2410	Printing					
2440	Office copier expense - rent/maintenance	9,286	153.00		9,133	
2480	Miscellaneous printing expense	0	752.00		-752	
2410	Total - Printing	9,286	905.00		8,381	
2610	Postage -meter rental & service, FedEx					
		12,892	1,063.00		11,829	
2910	Travel In-State					
2920	Lodging, mileage, misc.	11,045	1,437.00		9,608	

2940	Commercial air transportation	0	2,537.00	-2,537
2950	Rental cars	0	0.00	0
2910	Total - Travel In-State	11,045	3,974.00	7,071
3110	Travel Out-of-State			
3120	Lodging, mileage, misc.	0	0.00	0
3140	Commercial air transportation	0	0.00	0
3150	Rental cars	0	0.00	0
3110	Total - Travel Out-of-State	0	0.00	0
3320	Training	14,331	295.00	14,036
3430	Rent - non State owned building	122,320	80,960.00	41,360
3445	Janitorial services	0	0.00	0
3450	Security services	10,332	0.00	10,332
3470	Facilities planning - DGS	0	4,329.00	-4,329
3820	Professional services - internal (Attorney General)	17,682	1,785.00	15,897
4020	Professional services - external (court reporters)	40,126	14,751.00	25,375

ACCOUNT CODE	DESCRIPTION			%	BALANCE REMAINING	%
4324	Data processing software	2,220	0.00		2,220	
4350	Data processing minor equipment	0	0.00		0	
4380	Pro rata statewide expense	131,740	0.00		131,740	
4520	Equipment replacement	4,089	0.00		4,089	
3000	CATEGORY TOTAL OPERATING EXPENSE AND EQUIPMENT	401,164	113,402.00	28%	292,091	73%
1000	PAYROLL EXPENSE	1,131,717	512,119.00	45%	619,598	55%
3000	OPERATING EXPENSE AND EQUIPMENT	401,164	113,402.00	28%	287,762	72%
	Total - Payroll and Operating Expense	1,532,881	625,521.00	41%	907,360	59%
	Pro rata statewide expense	1	(see above)		0.00	
	Encumbrance balance	2			80,837.00	
					706,358.00	
	DMV Administrative charge	0	0.00		0	
	Grand total - fiscal year 2012-2013	1,532,881	706,358.00	46%	826,523	54%

1 Pro rata statewide expense is budgeted and expended on a quarterly basis; however, it does not show as an expenditure on DMV's reports.

2 Funds encumbered (for specific purchases) but not yet expended are treated as expenditures. Encumbrance balances are held in

abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

DEPARTMENT OF MOTOR VEHICLES

Revenue Summary

fiscal year 2012-2013

Second Quarter

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Object Code 1213													
0100-New MV Dir Lic.	53,013.00	73,243.00	56,175.00	65,145.00	54,507.00	24,508.00	0.00	0.00	0.00	0.00	0.00	0.00	326,591.00
0200-NMVB Filing Fee	200.00	800.00	1,800.00	1,000.00	1,600.00	400.00	0.00	0.00	0.00				5,800.00
0300-NMVB Annual Fee	13,555.00	68,174.00	8,147.00	2,110.00	0.00	0.00	0.00	0.00	0.00				641,986.00
1213 Object Total	66,768.00	692,217.00	66,122.00	68,255.00	56,107.00	24,908.00	0.00	0.00	0.00	0.00	0.00	0.00	974,377.00
Object Code 1425													
0800-Misc. Services	0.00	1,640.00	0.00	633.00	0.00	2,591.00	0.00	0.00	0.00				4,864.00
1425 Object Total	0.00	1,640.00	0.00	633.00	0.00	2,591.00	0.00	0.00	0.00	0.00	0.00	0.00	4,864.00
Object Code 1614													
1000-Arbitration Program ¹	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
1614 Object Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue this Month	66,768.00	693,857.00	66,122.00	68,888.00	56,107.00	27,499.00	0.00	0.00	0.00	0.00	0.00	0.00	979,241.00
Revenue													
Year to date	66,768.00	760,625.00	826,747.00	895,635.00	951,742.00	979,241.00							
¹ Reimbursement of costs associated with collection of Arbitration Certification Program Fees													