



MEMO

To : FISCAL COMMITTEE
VICTORIA RUSNAK, CHAIR
TOM FLESH, MEMBER

Date: June 3, 2013

From : WILLIAM G. BRENNAN
DAWN KINDEL
SUZANNE LUKE

Subject: STATUS REPORT CONCERNING THE BOARD'S FINANCIAL
CONDITION FOR THE 3RD QUARTER OF FISCAL YEAR 2012-2013

The following is a financial summary of the Board's expenditures and revenues through the 3rd quarter of Fiscal Year 2012-2013.

<i>Expenditures</i>		<i>Revenue</i>	
Budget Appropriation	\$1,532,881	Beginning Reserve Balance	\$796,423
Expenditures	\$1,020,775	Revenues	\$1,257,462
Unexpended Appropriation	\$512,106	Total	\$2,053,885
		Current reserve balance	\$1,033,110

The Board expended 67% of its appropriated budget through the third quarter of fiscal year 2012-2013.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197, or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Bismarck Obando, President

New Motor Vehicle Board Fund Condition Statement - Fiscal Year 2012-2013

Revenue and Expenditures July 1, 2012, through March 31, 2013 - (75% of fiscal year)

	2010-2011	2011-2012	2012-2013
BEGINNING RESERVES	1,503,749	1,269,777	796,423
Prior Year Adjustment	85,000 ¹	0 ¹	0
Adjusted Beginning Balance	1,588,749	1,269,777	796,423
REVENUES			
NMVB Fees and Misc. Revenue			
0100 Dealer License Fee	693,500	609,598	595,205
0200 NMVB Filing Fee	20,000	10,200	8,400
0300 NMVB Annual Fee	415,718	436,180	641,986
0800 Miscellaneous Services	1,495	2,617	7,014
1000 Arbitration Program	4,315	4,293	4,857
Total Revenues	1,135,028	1,062,879	1,257,462
Adjusted Beginning Balance	1,588,749	1,269,777	796,423
Totals, Resources	2,723,777	2,332,656	2,053,885
EXPENDITURES			
Payroll Expense (includes benefits)			
Budgeted	1,332,337	1,239,791	1,131,717
Expended	1,048,673 ²	1,199,202 ²	756,035 ²
	79%		67%
Operating Expense and Equipment (includes Pro Rata)			
Budgeted	464,171	480,627	401,164
Expended	229,786 ²	321,683 ²	184,728 ²
	50%		46%
Encumbrance Balance	10,460 ³	15,348 ³	80,012 ³
Total - Payroll and Operating Expense	1,288,919	1,536,233	1,020,775
	73%		67%
Additional Expenditures			
DMV Administrative charges			
Budgeted	78,000	0	0
Expended	78,000 ⁴	0 ⁴	0 ⁴
	100%		0%
Total Budgeted	1,962,460	1,720,418	1,532,881
Total Expended	1,454,000	1,536,233	1,020,775
	74%		89%
RESERVES	1,269,777	796,423	1,033,110

¹ Prior period appropriation adjustments were made to bring Motor Vehicle Account fund balances in line with the State Controller's Office.

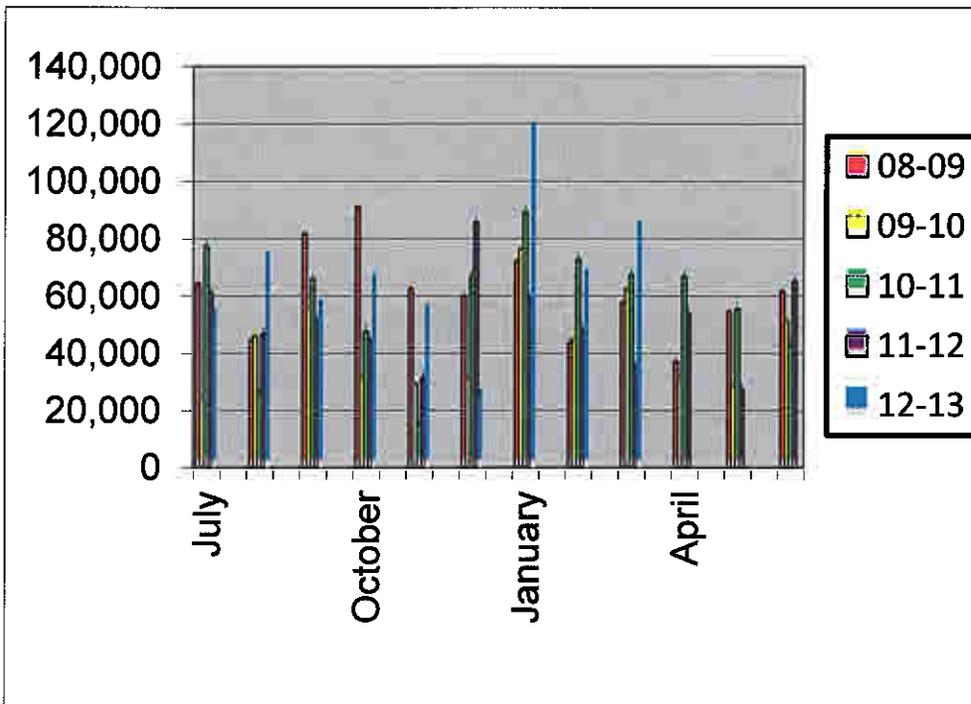
² Totals were taken from DMV's final adjusted fiscal year end reports.

³ Funds encumbered but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

⁴ Administrative charges are included in the total budget authorized by the department for support in areas such as personnel, budget, and business services; however, this amount is not treated as an allocation and is not captured in the attached detail.

	08-09	09-10	10-11	11-12	12-13
July	64,378.00	24,410.00	77,425.00	61,348.00	53,013.00
August	44,302.00	46,120.00	25,727.00	46,748.00	73,243.00
September	81,850.00	55,892.00	65,997.00	51,201.00	56,175.00
October	91,245.00	32,016.00	47,635.00	44,136.20	65,145.00
November	62,632.00	29,561.00	14,951.00	31,360.00	54,507.00
December	60,091.00	31,576.00	67,125.00	85,745.00	24,508.00
January	72,292.00	76,368.00	89,255.00	59,179.00	118,120.00
February	43,561.00	44,830.00	72,766.00	47,813.00	67,025.00
March	57,683.00	62,482.00	67,566.00	35,325.00	83,469.00
April	37,161.00	31,570.00	66,708.00	54,074.00	
May	54,676.00	29,077.00	55,457.00	27,493.00	
June	61,769.00	51,575.00	42,888.00	65,167.00	
Ytd	731,640.00	515,477.00	693,500.00	609,589.20	595,205.00

**DEALER FEES
FIVE YEAR COMPARISON**



NEW MOTOR VEHICLE BOARD
EXPENDITURE REPORT FOR THE THIRD QUARTER OF FISCAL YEAR 2012-2013
(75% of fiscal year)

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
1000	PAYROLL EXPENSE					
0030	Salaries - full time staff	709,402	518,966.00		190,436	
0330	Salaries - part time staff	70,768	31,818.00		38,950	
0830	Overtime	0	0.00		0	
0990	Salary Savings (minus)	0	0.00		0	
0020	TOTAL - salary expense	780,170	550,784.00		229,386	
1010	TOTAL - staff benefits	351,547	205,251.00		146,296	
1000	CATEGORY TOTAL PAYROLL EXPENSE	1,131,717	756,035.00	67%	375,682	33%

3000 OPERATING EXPENSE AND EQUIPMENT

2010	General Expense					
2050	Dues and membership	586	3,495.00		-2,909	
2230	Library purchases	970	4,230.00		-3,260	
2260	Minor equipment	5,267	29.00		5,238	
2270	Office equipment - rent/maintenance/repair	1,406	0.00		1,406	
2380	Miscellaneous general expense	8,871	4,719.00		4,152	
2391	Miscellaneous office supplies	4,488	1,838.00		2,650	
2395	Meeting expense	3,513	1,561.00		1,952	
2010	Total - General Expense	25,101	15,872.00		9,229	

ACCOUNT CODE	DESCRIPTION	BUDGETED AMOUNT	EXPENDITURE YEAR TO DATE	%	BALANCE REMAINING	%
2410	Printing					
2440	Office copier expense - rent/maintenance	9,286	153.00		9,133	
2480	Miscellaneous printing expense	0	1,283.00		-1,283	
2410	Total - Printing	9,286	1,436.00		7,850	
2610	Postage -meter rental & service, FedEx	12,892	1,628.00		11,264	
2910	Travel In-State					
2920	Lodging, mileage, misc.	11,045	272.00		10,773	
2940	Commercial air transportation	0	4,889.00		-4,889	
2950	Rental cars	0	2,558.00		-2,558	
2910	Total - Travel In-State	11,045	7,719.00		3,326	
3110	Travel Out-of-State					
3120	Lodging, mileage, misc.	0	0.00		0	
3140	Commercial air transportation	0	0.00		0	
3150	Rental cars	0	0.00		0	
3110	Total - Travel Out-of-State	0	0.00		0	
3320	Training	14,331	1,087.00		13,244	
3430	Rent - non State owned building	122,320	121,526.00		794	
3445	Janitorial services	0	0.00		0	
3450	Security services	10,332	0.00		10,332	
3470	Facilities planning - DGS	0	7,440.00		-7,440	
3820	Professional services - internal (Attorney General)	17,682	20,379.00		-2,697	
4020	Professional services - external (court reporters)	40,126	7,641.00		32,485	

ACCOUNT CODE	DESCRIPTION			%	BALANCE REMAINING	%
4324	Data processing software	2,220		0.00	2,220	
4350	Data processing minor equipment	0		0.00	0	
4380	Pro rata statewide expense	131,740		0.00	131,740	
4520	Equipment replacement	4,089		0.00	4,089	
CATEGORY TOTAL						
3000	OPERATING EXPENSE AND EQUIPMENT	401,164	184,728.00	46%	216,436	54%
1000	PAYROLL EXPENSE	1,131,717	756,035.00	67%	375,682	33%
3000	OPERATING EXPENSE AND EQUIPMENT	401,164	184,728.00	46%	216,436	54%
	Total - Payroll and Operating Expense	1,532,881	940,763.00	61%	592,118	39%
	Pro rata statewide expense	1 (see above)	0.00			
	Encumbrance balance	2	80,012.00			
			1,020,775.00			
	DMV Administrative charge	0	0.00		0	
Grand total - fiscal year 2012-2013		1,532,881	1,020,775.00	67%	512,106	33%

1 Pro rata statewide expense is budgeted and expended on a quarterly basis; however, it does not show as an expenditure on DMV's reports.

2 Funds encumbered (for specific purchases) but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

DEPARTMENT OF MOTOR VEHICLES
Revenue Summary
fiscal year 2012-2013
Third Quarter

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Object Code 1213													
0100-New MV Dir Lic.	53,013.00	73,243.00	56,175.00	65,145.00	54,507.00	24,508.00	118,120.00	67,025.00	83,469.00	0.00	0.00	0.00	595,205.00
0200-NMVB Filing Fee	200.00	800.00	1,800.00	1,000.00	1,600.00	400.00	1,000.00	800.00	800.00				8,400.00
0300-NMVB Annual Fee	13,555.00	618,174.00	8,147.00	2,110.00	0.00	0.00	0.00	0.00	0.00				641,986.00
1213 Object Total	66,768.00	692,217.00	66,122.00	68,255.00	56,107.00	24,908.00	119,120.00	67,825.00	84,269.00	0.00	0.00	0.00	1,245,591.00
Object Code 1425													
0800-Misc. Services	0.00	1,640.00	0.00	633.00	0.00	2,591.00	74.00	2,076.00	0.00				7,014.00
1425 Object Total	0.00	1,640.00	0.00	633.00	0.00	2,591.00	74.00	2,076.00	0.00	0.00	0.00	0.00	7,014.00
Object Code 1614													
1000-Arbitration Program	0.00	0.00	0.00	0.00	0.00	0.00	4,857.00	0.00	0.00				4,857.00
1614 Object Total	0.00	0.00	0.00	0.00	0.00	0.00	4,857.00	0.00	0.00	0.00	0.00	0.00	4,857.00
Revenue this Month	66,768.00	693,857.00	66,122.00	68,888.00	56,107.00	27,499.00	124,051.00	69,901.00	84,269.00	0.00	0.00	0.00	1,257,462.00
Revenue													
Year to date	66,768.00	760,625.00	826,747.00	895,635.00	951,742.00	979,241.00	1,103,292.00	1,173,193.00	1,257,462.00	1,257,462.00	1,257,462.00	1,257,462.00	1,257,462.00

Reimbursement of costs associated with collection of Arbitration Certification Program Fees